

Press release

Successful investment in Interlaken, Switzerland: ACRON acquires 192-room City Hotel Oberland property in tourist hot spot in the Swiss Alps

Zurich, Switzerland; November 30, 2017 – Real estate investment specialist ACRON Group successfully completed a transaction to acquire and renovate City Hotel Oberland in Interlaken in the Canton of Berne, Switzerland, for ACRON HELVETIA XII Immobilien AG on **November 30, 2017**.

The acquisition of this established hotel with above-average occupancy rates will culminate in the repositioning of the property including modernization of the hotel to include a contemporary interior, theme restaurant, and terrace facing the market square. A lounge/bar and attractive retail spaces will round out the experience for guests and visitors.

City Hotel Oberland is located in the city center and is surrounded by enticing shopping opportunities, cafés, bars, and restaurants. From the property, guests are just a short walk away from Interlaken's main attractions. In addition to the hotel's excellent microlocation, Interlaken is a top vacation destination. It is known especially among visitors from Asia as a favorite starting point for travel to the "Top of Europe," the Jungfrauoch. Alpinists call this mountain hot spot a "mecca of adrenaline" for its wide variety of recreational opportunities. Interlaken is also a popular location for conferences.

Barcli Hospitality Management GmbH has been brought on board to operate the hotel. The company's managing directors Meinhard Huck and Lucas Meier have many years of operations experience in the international hospitality business as well as vacation, city and conference hotels in the Swiss and European markets.

ACRON Group has proven hotel expertise thanks to various hotel projects in Europe such as the Steigenberger Alpenhotel and Spa**** in Gstaad, Switzerland; the Radisson Blu Hotel Zurich Airport**** in Zurich, Switzerland; the Steigenberger Airport Hotel**** in Berlin-Brandenburg, Germany; the Radisson Blu Hotel and Casino**** in St. Gallen, Switzerland; and Motel One Wien Westbahnhof*** in Vienna, Austria.

ACRON HELVETIA XII Immobilien AG is now offering qualified investors the opportunity to participate in this project in the course of capital increases. ACRON AG is responsible for raising funds in Switzerland.

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The projected distribution for investors is around 9% per year. The total return (IRR) of the investment after a successful sale in 2021 is expected to be nearly 15% annually.

According to Kai Bender, Managing Director ACRON GmbH “This success underscores ACRON’s international hotel expertise gained during many years of doing business locally and highlights our track record in structuring individually tailored investment vehicles with solid returns for qualified investors.”

ACRON at a glance

Founded in 1981, ACRON Group is an asset management firm specializing in real estate investments. ACRON GmbH, Düsseldorf, controls the acquisition of the properties in Europe. All of ACRON’s real estate projects are based on a single-asset structure and are sold in Switzerland, Austria, Germany, and the United States. One focal point is investments in hotel properties, which account for 40% of the ACRON Group’s current investments.

The company’s transaction volume amounted to over CHF 1.7 billion in mid-October 2017. ACRON’s clients are individual private investors and families from around the world.

The ACRON Group’s headquarters are located in Zurich (Switzerland) with subsidiaries in Luxembourg, Düsseldorf (Germany), Dallas, Texas (USA), and São Paulo (Brazil). www.acron.ch, www.acronusa.com

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