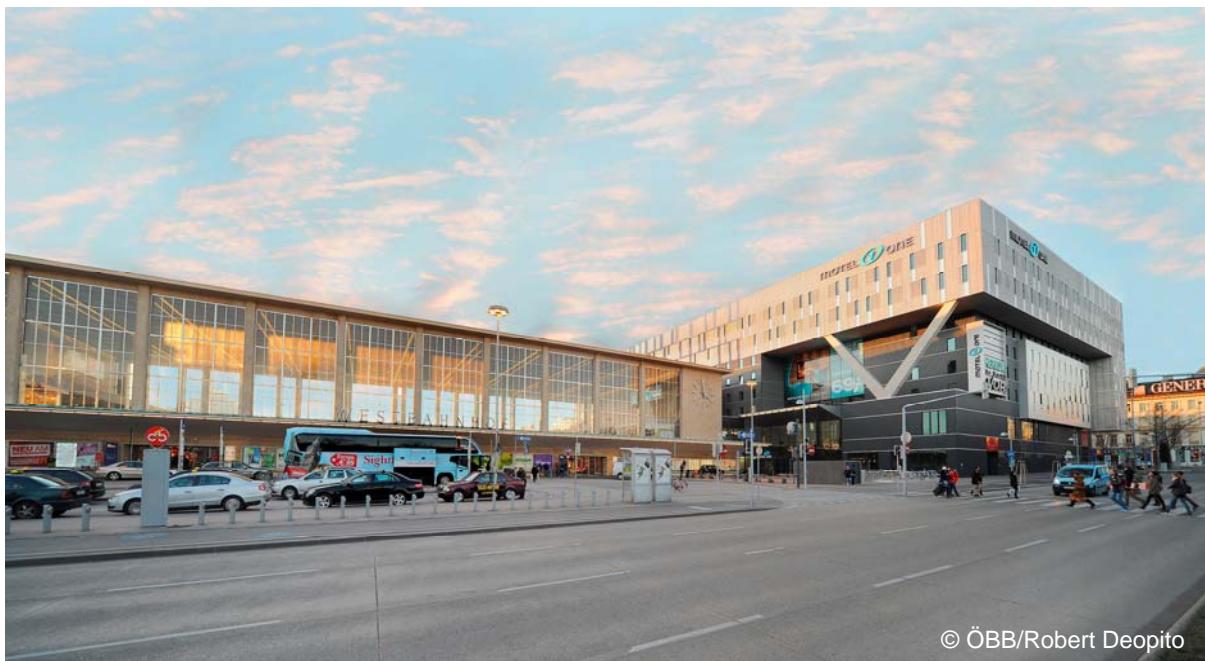


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REAL ESTATE INVESTMENTS
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Press release

ACRON – Successful sale of Vienna Westbahnhof A3 property to a Real I.S. AG fund at a property value of approximately EUR 110 million



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Zurich, Switzerland; January 17, 2018 – Real estate investment specialists the ACRON Group successfully sold the Westbahnhof A3 mixed-use commercial property in BahnhofCity Wien West in Vienna to a fund of Real I.S. AG in a share deal on December 21, 2017. The property value underlying the purchase price was around EUR 110 million. Real I.S. AG is one of Germany's leading providers of real estate investments to private and institutional investors.

The property sold is a multifunctional center completed in 2011 featuring offices, a Motel One hotel, and a shopping center with outstanding connections to transportation. At the time of the sale, the property was fully leased and is managed by ECE Projektmanagement Austria GmbH.

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When it was launched, the investment was structured as a Luxembourg single-property stock corporation, ACRON Wien West A3 S.A. This investment further advanced ACRON's tried-and-tested single-asset structure concept. ACRON was able to generate a capital gain for its investors of around +89% on the equity capital they contributed.

Corporate law firm Arendt & Medernach and Eastdill Secured advised ACRON on the transaction.

According to Managing Director Kai Bender, "This success underscores our expertise in international real estate investments. After effective management of this asset by our company, we are pleased to hand over this unique property to the widely respected Real I.S. Group."

ACRON at a glance

Founded in 1981, the ACRON Group specializes in real estate investments. Düsseldorf-based ACRON GmbH handles the acquisition and management of properties in Europe. All of ACRON's real estate projects are based on a single-asset structure and are sold in Switzerland, Austria, Germany, and the United States. One focal point is investments in hotel properties, which account for 40% of the ACRON Group's current investments. The company's transaction volume amounted to over CHF 1.7 billion in mid-October 2017. ACRON's clients are individual private investors and families from around the world. The ACRON Group's headquarters are located in Zurich (Switzerland) with subsidiaries in Luxembourg, Düsseldorf (Germany), Dallas, Texas (USA), and São Paulo (Brazil). www.acron.ch, www.acronusa.com

Contact

Kai Bender, ACRON GmbH, Düsseldorf, Germany

Managing Director

<mailto:kai.bender@acron.de>

+49 (0)211 91 24 100

Michael Teperski, ACRON AG, Zurich, Switzerland

Head of Marketing

michael.teperski@acron.ch

+41 (0)44 204 34 00

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