

## Pressemitteilung

**“Renting Is the New American Dream.” ACRON begins selling US multifamily project investments in Germany.**

**Current investment: Real estate development with 319 rental apartments on Lake Carolyn in Irving/Las Colinas near Dallas, Texas; USD 62 Mio. million total investment.**



**Düsseldorf, Germany; June 12, 2018** – Effective immediately, the ACRON Group, which specializes in real estate investments, will offer investments in “The Carolyn,” a multifamily apartment building in Irving near Dallas, Texas, already under construction. This investment opportunity is available to professional and semi-professional investors. Construction is scheduled to be completed on time and budget in summer 2019. Investors can inform themselves about the construction progress comfortably by [webcam](#).

Located in the highly desirable Las Colinas neighborhood, the complex is in an excellent location immediately adjacent to Lake Carolyn and near the entertainment and dining options in the Las Colinas urban center with direct access to Dallas Area Rapid Transit (DART), which connects Las Colinas with Dallas-Fort-Worth (DFW) airport and downtown Dallas.



The real estate project is an expression of a current trend in the US housing market: Since the subprime crisis of 2007/2008, the number of people choosing to rent housing has increased continually. From 2007/2008 to 2017, the number of renting households grew by around 25% and currently stands at 44 million and rising. More and more US residents are opting for the greater flexibility of a rental to better react to changing life plans.

Foreign investors are beginning to discover this potential and take stakes in the growing stock of multifamily buildings in the United States. ACRON's 38<sup>th</sup> real estate project in the United States underscores the company's long track record in the country and now once again enables investors in Germany to take part in this trend.

#### **ACRON at a glance**

Founded in Düsseldorf, Germany, in 1981, the ACRON Group specializes in real estate investments. All of ACRON's real estate projects are based on a single-asset structure and are sold in Switzerland, Austria, Germany, and the United States. One focal point is investments in the USA, which account for just under 50% of the ACRON Group's current investments. The company's transaction volume amounted to over CHF 1.7 billion in March 2018. ACRON's clients are individual private investors, charities and families from around the world. The ACRON Group's headquarters are located in Zurich (Switzerland) and Dallas (USA) with subsidiaries in Luxembourg, Düsseldorf (Germany), and São Paulo (Brazil). [www.acron.de](http://www.acron.de), [www.acron.ch](http://www.acron.ch)

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